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MINUTES

Meeting of the Retirement Board of Trustees of the  
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO  
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1061  
Wednesday, May 15, 2019  
8:00 a.m.

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Firemen's Annuity and Benefit Fund of Chicago  
Board Meeting No. 1061  
May 15, 2019, 8:00 a.m.  
20 S. Clark Street, Suite 1400, Chicago IL 60603  
Agenda

1. Roll Call
  - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items \* \*\*
  - A. Approval of Minutes
    - Regular Meeting – April 22, 2019
    - Executive Sessions – April 22, 2019
    - Executive Sessions – March 18, 2019
    - Review and Approval of February 20, 2019 Meeting Transcript
  - B. Minimum Formula Annuities
  - C. Widow's and Children's Annuities
  - D. Refunds
  - E. Death Benefits
  - F. Partial Payments
  - G. Benefit Recalculations
  - H. Requests for Permission
  - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order \*
4. Consideration for Approval of the Following Matters \* \*\*
  - A. Duty Disability ..... Hearings Beginning at 8:30 a.m.
    - i. FF Louis Wilkerson, Detached Services
    - ii. BC Kurt Nelson, Battalion 10
    - iii. FF David Comiskey, Engine 89
5. Approval of Board Physician Reviews of Disability Recipients \*
6. Expenditures
  - A. Administrative Expenses for Board Review and Approval \*
  - B. Expenditures to Date
  - C. Request for Expenditure within Budget (None)
  - D. Request for Expenditure for Travel and Education
7. Executive Director's Report
  - A. Monthly Report
8. Other Business
  - A. Investment
    - i. Fund Summary Report: April 2019
    - ii. Performance Report by Asset Class: April 2019
    - iii. Investment Manager Performance Report: April 2019
    - iv. Callan First Quarter 2019 Review
      - a. Callan Q1 Report
      - b. Manager Universe Review
    - v. Cash Needs and Rebalancing: May 2019
      - a. Cash Needs
      - b. Consideration and Possible Action Regarding Rebalancing Template\*
  - B. Legal
    - i. Legal Status Report \* \*\*
    - ii. Request for Transcription of the April 22, 2019 Meeting \* \*\*
    - iii. Consideration and Possible Action Regarding Secretary's Letter \* \*\*
    - iv. Approval of Action Relating to Transition of Fire Accounts \* \*\*
    - v. Possible Report Pursuant to Section 1-135 of the Pension Code  
(Members #908620 and #912530)
  - C. Legislative
    - i. Legislative Report \* \*\*
9. Miscellaneous
  - A. Old Business/New Business
    - i. Consideration and Approval of IME List \*

*Note: All times are approximate*

*\* Denotes Action Item*

*\*\* Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Secretary Anthony Martin and Trustees Annette Nance-Holt, Timothy McPhillips and Peter O'Sullivan

TRUSTEES PRESENT AFTER ROLL CALL: Vice-President Anna Valencia and Trustee Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund. Fund Staff Lorna Scott, Jacklyn McAllister, Matthew Clark, Marc Torres and Sarah Burke were also present. Fund physicians Daniel Samo and Michael Peters were present for disability hearings. Brady O'Connell, the Fund's Investment Consultant was also present.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

*No public comment was requested by any members of the public.*

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1060 – APRIL 22, 2019:

EXECUTIVE SESSION MINUTES – APRIL 22, 2019:

REVIEW AND APPROVAL OF THE FEBRUARY 20, 2019 MEETING TRANSCRIPT:

*On motion by Martin, seconded by O'Sullivan, that the minutes of the Regular Meeting held April 22, 2019, were approved. The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan  
Nays: None*

*On motion by Martin, seconded by Nance-Holt, that the Executive Session minutes from the Regular Meeting held April 22, 2019, be approved and kept open on advice of counsel. The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan  
Nays: None*

*On motion by Martin, seconded by McPhillips to approve the transcription of the February 20, 2019 meeting transcript. The vote was:*

*Yeas: Fortuna, McPhillips, Nance-Holt, O'Sullivan  
Nays: None  
Abstain: Martin  
Motion Fails*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by O'Sullivan that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan  
Nays: None*

C. WIDOW'S ANNUTITIES:

*On motion by Martin, second by McPhillips that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan  
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by Nance-Holt that the Refunds of Contribution under Item 2-D of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan  
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by O'Sullivan that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan  
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by McPhillips, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan  
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by O'Sullivan, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan  
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by O'Sullivan, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan  
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by McPhillips that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan  
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Nance-Holt, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan  
Nays: None*

ADMINISTRATIVE ITEMS:

B. EXPENDITURES TO DATE: (Information Only)

C. REQUEST FOR EXPENDITURES WITHIN BUDGET: (NONE)

D. REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:

- i. 2019 NCPERS Chief Officers Summit to be held in Chicago, Illinois, June 12, 2019 through June 14, 2019

*On motion of Martin, second by O'Sullivan, the foregoing Request for Expenditures for Travel and Education was approved. The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan*

*Nays: None*

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

Executive Director Steve Swanson reviewed his monthly report.

*Trustee Valencia entered the meeting.*

*On motion of Martin, second by Valencia to spread the Executive Director's Report upon the record. The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*

*Nays: None*

OTHER BUSINESS:

D. LEGAL:

- i. Legal Status Report
- ii. Request for Transcription of the April 22, 2019 Meeting
- iii. Consideration and Possible Action Regarding Secretary's Letter
- iv. Approval of Action Relating to Transition of Fire Accounts
- v. Possible Report Pursuant to Section 1-135 of the Pension Code  
(Members #908620 and #912530)

*On motion by Martin, second by O'Sullivan to spread the Legal report upon the record. The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*  
*Nays: None*

*On motion by McPhillips, second by Nance-Holt, to give the Fund's legal counsel the authority to work with the Executive Director to respond to the City on the transition of the Fire Account matter and work with the new Treasurer. The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*  
*Nays: None*

*On motion by Martin, second by Nance-Holt to accept counsel's recommendation to file a report with the State's Attorney's office pursuant to 6-135 as discussed. The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*  
*Nays: None*

*Trustee Keane entered the meeting.*

4. HEARINGS:A. DUTY DISABILITY APPLICATION:

14905 LOUIS M. WILKERSON, FIREFIGHTER, DETACHED SERVICES

*And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,079.13 a month, beginning April 28, 2019.***

*The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

*On motion by Martin, second by O'Sullivan to schedule a reexamination of Mr. Wilkerson's disability status consistent with the Board's policy.*

*The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Nance-Holt to adopt the Findings in the Wilkerson matter.*

*The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

8. OTHER BUSINESS:C. LEGISLATIVE:

## i. Legislative Report

*On motion by Martin, second by Keane to accept Legislative Report. The vote was:*

*The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*

*Nays: None*



9. MISCELLANEOUS:

A. OLD BUSINESS/NEW BUSINESS:

*On motion by Martin, second by McPhillips to approve the Independent Medical Evaluation (IME) additions. The vote was:*

*The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*

*Nays: None*

OTHER BUSINESS:

D. LEGAL:

iii. Consideration and Possible Action Regarding Secretary's Letter

*On motion by Martin, second by Nance-Holt to send out the Secretary's letter as drafted.  
On the question, the second was withdrawn.*

*On motion by Martin, second by Nance-Holt to allow the Secretary's letter from the April meeting to be released, subject to the Board Secretary removing any specific reference to any trustee, adding the Harvey case and the description of the Harvey case.*

*The vote was:*

*Yeas: Fortuna, Keane, Martin, Nance-Holt, Valencia*

*Nays: McPhillips, O'Sullivan*

*On motion by O'Sullivan, second by McPhillips to allow for a rebuttal to the Secretary's letter.  
The vote was:*

*Yeas: Keane, McPhillips, O'Sullivan*

*Nays: Fortuna, Martin, Nance-Holt, Valencia*

*Motion Fails*

*The issue was then referred to the Legal Committee for further discussion.*

4. HEARINGS:

A. DUTY DISABILITY APPLICATION:

12258 KURT E. NELSON, EMT BATTALION CHIEF, BATTALION 10

*And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by O'Sullivan, second by Nance-Holt to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$9,568.88 a month, beginning April 25, 2019.***

*The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

*On motion by Martin, second by Nance-Holt to schedule a reexamination of Mr. Nelson's disability status consistent with the Board's policy.*

*The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Valencia to adopt the Findings in the Nelson matter.*

*The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

4. HEARINGS:

A. DUTY DISABILITY APPLICATION:

14826 DAVID D. COMISKEY, FIREFIGHTER, ENGINE 89

*And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Valencia to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,079.13 a month, beginning May 1, 2019.***

*The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

*On motion by Martin, second by O'Sullivan to schedule a reexamination of Mr. Comiskey's disability status consistent with the Board's policy.*

*The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Keane to adopt the Findings in the Comiskey matter.*

*The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

*Trustee Valencia left the meeting.*

OTHER BUSINESS:

A. INVESTMENT:

- i. Approval of Investment Committee Minutes – March 15, 2019  
Regular Meeting  
Executive Session
- ii. Fund Summary Report: March 2019
- iii. Performance Report by Asset Class: March 2019
- iv. Investment Manager Performance Report: March 2019
- v. Cash Needs and Rebalancing: April 2019
  - a. Cash Needs
  - b. Approval of Rebalancing Template\*
- vi. MWDBE Brokers: March 2019
- vii. Security Lending Review
- viii. 2018 Investment Management Fees
- ix. Callan – Liquid Alternative
  - a. Education
  - b. Consideration and Approval of RFP for Liquid Diversifying Strategy \*
- x. Consideration and Possible Action Regarding Core Real Estate Finalist \* \*\*

Investment items were presented for review and no action was taken.

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

*On motion by Martin, second by Nance-Holt to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan*  
*Nays: None*

*There being no further business to discuss, on motion by McPhillips, second by Keane, and by unanimous vote, the meeting was adjourned.*

## EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - APRIL 22, 2019:EXECUTIVE SESSION MINUTES - APRIL 22, 2019:EXECUTIVE SESSION MINUTES - MARCH 18, 2019:REVIEW AND APPROVAL OF FEBRUARY 20, 2019 MEETING TRANSCRIPT:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

15230 THOMAS J GALVIN, FIRE ENGINEER, LOGISTICS

Ent CFD:	03/04/1997	<b>\$4,876.10</b>	beginning 04/06/2019
Retired:	04/06/2019		based on 57.5% of Final Average Salary
		<b>\$146.28</b>	annuity increment, 3%, begins 05/01/2020

13100 WILLIAM G HETLAND, FIRE ENGINEER, ENGINE 89

Ent CFD:	11/01/1986	<b>\$6,643.70</b>	beginning 04/06/2019
Retired:	04/06/2019		based on 75% of Final Average Salary
		<b>\$199.31</b>	annuity increment, 3%, begins 05/01/2020

12142 TOMMY E RICHARDSON, EMT CAPTAIN, ENGINE 32

Ent CFD:	02/01/1982	<b>\$8,674.13</b>	beginning 04/10/2019
Retired:	04/10/2019		based on 75% of Final Average Salary
		<b>\$260.22</b>	annuity increment, 3%, begins 05/01/2020

- COLLECT **\$192.69** FOR 2005 & 2011 EID
- REFUND **\$117.10** FOR 2006 & 2007 EID

**C. SURVIVOR ANNUITIES:**  
**WIDOW'S ANNUITIES:****EXHIBIT 1**

08520 KELLY LARSEN, widow of EARL J LARSEN, Retired since 08/01/1995

Ent CFD: 04/01/1963 **\$3,444.03** beginning 02/16/2019  
Deceased: 02/15/2019

11502 KATHLEEN V PETRAT, widow of HORST K PETRAT, Retired since 12/22/2011

Ent CFD: 02/18/1980 **\$3,516.05** beginning 04/13/2019  
Deceased: 04/12/2019

**D. REFUNDS:**  
**REFUNDS OF CONTRIBUTIONS:****EXHIBIT 1**

17562 SALVADORE CHEVERSIA, EMT FIREFIGHTER, TRUCK 4

Ent CFD:	03/03/2009	<b>\$60,185.98</b>	Refund of Contributions
RESIGNED	04/04/2017		

11328 ROBERT LUCHESI, FIREFIGHTER, ENGINE 11, Duty Disability from 03/12/1999 to 02/25/2019

Ent CFD:	02/18/1980	<b>\$133,954.76</b>	Refund of Unpaid Contributions in Account of Deceased FF to ESTATE OF ROBERT PAUL LUCHESI, ROBYN P LUCHESI, PERSONAL REPRESENTATIVE
Deceased:	02/25/2019		

## EXHIBIT 1

**E. DEATH BENEFITS:**

07019	WILLIAM J DYRA, FIREFIGHTER, TRUCK 53, Retired from 06/10/1989 to 04/05/2019		
	Ent CFD:	09/19/1955	<b>\$6,000.00</b> \$6,000.00 to WILLIAM DYRA JR, SON
	Deceased:	04/05/2019	
11923	JAMES M GUSWILER, FIREFIGHTER, TOWER LADDER 63, Retired from 03/06/2009 to 04/15/2019		
	Ent CFD:	03/03/1980	<b>\$6,000.00</b> \$4,773.21 to CFMACU, CREDITOR
			\$1,226.79 to DAVE KOZIOL, FRIEND
	Deceased:	04/15/2019	
07255	JAMES J HIGGINS, BATTALION CHIEF, BATTALION 2, Retired from 10/03/1996 to 07/31/2018		
	Ent CFD:	01/16/1956	<b>\$6,000.00</b> \$6,000.00 to JAMES J HIGGINS REVOCABLE TRUST,
			MAUREEN HIGGINS, SUCCESSOR TRUSTEE
	Deceased:	07/31/2018	
08520	EARL J LARSEN, CAPTAIN, AIR & SEA RESCUE, Retired from 08/01/1995 to 02/15/2019		
	Ent CFD:	04/01/1963	<b>\$6,000.00</b> \$1,200.00 to JEFFREY P LARSEN, SON
			\$1,200.00 to JOHN L LARSEN, SON
			\$1,200.00 to JENNIFER MITCHELL, DAUGHTER
			\$1,200.00 to PATRICK LARSEN, SON
			\$1,200.00 to JAMES T LARSEN, SON
	Deceased:	02/15/2019	
06855	SVEN E OAK, FIREFIGHTER, ENGINE 92, Retired from 07/04/1981 to 02/18/2019		
	Ent CFD:	05/02/1955	<b>\$6,000.00</b> \$3,000.00 to KRISTIN MCGREGOR, DAUGHTER
			\$3,000.00 to ARNE OAK, SON
	Deceased:	02/18/2019	
06684	GEORGE J OLMSTED, FIREFIGHTER, HOOK & LADDER 60, Retired from 01/18/1985 to 04/07/2019		
	Ent CFD:	10/18/1954	<b>\$6,000.00</b> \$3,000.00 to DEBORAH A HERNANDEZ, DAUGHTER
			\$3,000.00 to GERRY OLMSTED, SON
	Deceased:	04/07/2019	
11502	HORST K PETRAT, FIRE ENGINEER, MIDWAY, Retired from 12/22/2011 to 04/12/2019		
	Ent CFD:	02/18/1980	<b>\$6,000.00</b> \$6,000.00 to KATHLEEN PETRAT, WIFE
	Deceased:	04/12/2019	
11774	STEPHEN E WHITMAN, LIEUTENANT, FIRE PREVENTION BUREAU CENTRAL, Retired from 11/03/2008 to 03/09/2019		
	Ent CFD:	02/19/1980	<b>\$6,000.00</b> \$1,630.80 to PHYLLIS WHITMAN, DAUGHTER
			\$1,630.80 to STEPHANIE WHITMAN, DAUGHTER
			\$2,738.40 to REGINA WHITMAN, QILDRO
	Deceased:	03/09/2019	



## EXHIBIT 1

**F. PARTIAL PAYMENTS:**

08482	MARILYN BOUBEL, Widow's Annuity from 12/20/2017 to 02/22/2019 Deceased: 02/22/2019 <b>\$1,605.85</b> \$1,605.85 to DANIEL BOUBEL, SON
07145	ROBERT R CAULFIELD, Retired from 08/17/1982 to 03/16/2019 Deceased: 03/16/2019 <b>\$1,251.55</b> \$1,251.55 to DAVID L CAULFIELD, SON
06585	VIRGINIA O FOBEL, Widow's Annuity from 08/06/2010 to 01/25/2019 Deceased: 01/25/2019 <b>\$1,525.46</b> \$1,525.46 to MARK J FOBEL, SON
05273	MARGARITA L GIOVENCO, Widow's Annuity from 02/15/2003 to 03/29/2019 Deceased: 03/29/2019 <b>\$1,497.96</b> \$1,497.96 to LAURIE A MULVIHILL, DAUGHTER
07989	MARIE GRAJEK, Widow's Annuity from 06/03/1990 to 06/28/2004 Deceased: 02/01/2019 <b>\$256.35</b> \$256.35 to CHRISTINE GRAJEK, DAUGHTER
05755	EDWARD A GURSKE, Retired from 02/24/1979 to 02/17/2019 Deceased: 02/17/2019 <b>\$1,538.09</b> \$1,538.09 to JEROME F GURSKE, SON
08239	BONITA J HAMMER, Widow's Annuity from 05/23/1981 to 02/16/2019 Deceased: 02/16/2019 <b>\$743.45</b> \$743.45 to DAVID C HAMMER, HUSBAND
08520	EARL J LARSEN, Retired from 08/01/1995 to 02/15/2019 Deceased: 02/15/2019 <b>\$3,690.03</b> \$3,690.03 to KELLY LARSEN, WIFE
11328	ROBERT LUCHESI, Duty Disability from 03/12/1999 to 02/25/2019 Deceased: 02/25/2019 <b>\$2,671.96</b> \$2,671.96 to ROBYN LUCHESI, DAUGHTER
06525	ANN A NOLTE, Widow's Annuity from 02/24/1980 to 03/17/2019 Deceased: 03/17/2019 <b>\$713.47</b> \$713.47 to SHARON MASON, DAUGHTER
06684	GEORGE J OLMSTED, Retired from 01/18/1985 to 04/07/2019 Deceased: 04/07/2019 <b>\$797.73</b> \$797.73 to DEBORAH A HERNANDEZ, DAUGHTER
11502	HORST K PETRAT, Retired from 12/22/2011 to 04/12/2019 Deceased: 04/12/2019 <b>\$2,812.84</b> \$2,812.84 to KATHLEEN PETRAT, WIFE
06443	WANDA TEBBENS, Widow's Annuity from 12/25/2005 to 07/07/2018 Deceased: 07/07/2018 <b>\$657.67</b> \$657.67 to GEORGE TEBBENS, SON
06446	MARIE RUTH WASSINGER, Widow's Annuity from 04/23/2018 to 03/20/2019 Deceased: 03/20/2019 <b>\$1,890.88</b> \$1,890.88 to SUSAN M RODRIGUEZ, DAUGHTER
08139	VIOLET M ZIINO, Widow's Annuity from 12/13/1999 to 11/08/2018 Deceased: 11/08/2018 <b>\$397.75</b> \$397.75 to ROBERTA CORVO, DAUGHTER

**G. BENEFIT RECALCULATIONS:****EXHIBIT 1**

(NONE)

**H. REQUEST FOR PERMISSION:****GUARDIANSHIP:**

- 09771 FRANCIS J CASEY BY THOMAS L CASEY, BROTHER  
Retired since 11/02/2004  
Power of Attorney and Doctor's letter on file.
- 08520 KELLY LARSEN BY NATALIE A MANCI, COURT APPOINTED GUARDIAN  
Widow's annuity beginning 02/16/2019 presented 05/15/2019.  
Court Letters of Guardianship on file.
- 08009 MARY M MARQUARDT BY DANIEL J MARQUARDT, SON  
Widow's Annuity since 05/03/2007  
Power of Attorney and Doctor's letter on file.
- 10329 DONALD E SMITH BY BARBARA J SMITH, COURT APPOINTED GUARDIAN  
Retired since 08/28/2006  
Court Letters of Guardianship on file.

**RESIDE OUT OF STATE:**

- 16041 JOSEPH A KELLY, Duty Disability since 05/26/2014.

**I. REMOVALS:**

ANITA BURKE	Widow's Annuity	Died 04/07/2019
MARGUERITE F BEDNAREK	Widow's Annuity	Died 04/20/2019
SYLVIA BELL	Comp Widow's Annuity	Died 11/18/2018
LAURENCE BRUECK JR	Annuity	Died 04/23/2019
ROLAND K JAHNKE	Annuity	Died 04/28/2019
MARGARET J KING	Widow's Annuity	Died 04/21/2019
WILMA I LAVIN	Widow's Annuity	Died 05/01/2019
LEE R BAUMAN	Annuity	Died 05/07/2019
JOHN P HOFF	Annuity	Died 05/07/2019
CAROL R ROCHFORD	Widow's Annuity	Died 04/29/2019
PATRICK HAYNES	Duty Disability	Retired 04/04/2019
SYLVIA SMITH	Child's Annuity	Attain Age 18 05/16/2019
CONNOR FINN	Child's Annuity	Attain Age 18 05/30/2019
JESSICA KALIS	\$30.00 Disability	Attain Age 18 05/01/2019

## EXHIBIT 1

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:QILDRO:

012142 TOMMY E RICHARDSON Minimum Formula Annuity beginning 04/10/2019  
**ENTER**  
Order: 00D4310 Date Entered:  
Effective: 04/10/2019 Amount: \$1,166.00 per Month  
plus a portion of all future automatic increases  
Payable to BERNADETTE RICHARDSON

## EXHIBIT 1

4. HEARINGS:DUTY DISABILITY APPLICATIONS:

14905 LOUIS M WILKERSON, FIREFIGHTER, DETACHED SERVICES

Ent CFD: 10/16/1995 **\$6,079.13** beginning 04/28/2019

Witnesses: None

14826 DAVID D COMISKEY, FIREFIGHTER, ENGINE 89

Ent CFD: 10/16/1995 **\$6,079.13** beginning 05/01/2019Witnesses: EMT/FF PEDRO HERNANDEZ, ENGINE 89 (*unavailable*)  
EMT FIRE ENGINEER, MICHAEL J. YNIGUEZ, ENGINE 89  
JAMES O'BOYLE (retired FF) (*unavailable*)

12258 KURT E NELSON, EMT BATTALION CHIEF, BATTALION 10

Ent CFD: 02/01/1983 **\$9,568.88** beginning 04/25/2019Witnesses: LT. TODD R VAN HORN, TOWER LADDER  
LT. EDWARD GRUNAUER JR., ENGINE 112 (*unavailable*)

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:** **EXHIBIT 1**
6. **EXPENDITURES:**
- A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**  
(Expenditures to include the Burke, Burns and Pinelli April, 2019 bill)
- B. **EXPENDITURES TO DATE:**
- C. **REQUEST FOR EXPENDITURES WITHIN BUDGET:** (None)
- D. **REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:**
- i. 2019 NCPERS Chief Officers Summit to be held in Chicago, Illinois, June 12, 2019 through June 14, 2019
7. **EXECUTIVE DIRECTOR'S REPORT:**
- A. **MONTHLY REPORT:**
8. **OTHER BUSINESS:**
- A. **INVESTMENT:**
- i. Fund Summary Report: April 2019
- ii. Performance Report by Asset Class: April 2019
- iii. Investment Manager Performance Report: April 2019
- iv. Callan First Quarter 2019 Review
- a. Callan Q1 Report
- b. Manager Universe Review
- v. Cash Needs and Rebalancing: May 2019
- a. Cash Needs
- b. Approval of Rebalancing Template\*
- B. **LEGAL:**
- i. Legal Status Report
- ii. Request for Transcription of the April 22, 2019 Meeting
- iii. Consideration and Possible Action Regarding Secretary's Letter
- iv. Approval of Action Relating to Transition of Fire Accounts
- v. Possible Report Pursuant to Section 1-135 of the Pension Code (Members #908620 and #912530)

EXHIBIT 1

**OTHER BUSINESS:**

**C. LEGISLATIVE:**

- i. Legislative Report

9. **MISCELLANEOUS:**

**A. OLD BUSINESS/NEW BUSINESS:**

- i. Consideration and Approval of IME List

***Chicago Firemen's Annuity & Benefit Fund***  
***Administrative Expenses for Board Review and Approval***

**EXHIBIT 2**

<u>ASSOCIATED FIRE FIGHTERS OF ILLINOIS</u>	
10880 DISTRICT ONE MEETING REGISTRATION - SWANSON	30.00
<u>BURKE BURNS &amp; PINELLI LTD</u>	
10880 MARCH LEGAL FEES	28,201.00
<u>GEORGE BEARY</u>	
10882 REIMBURSEMENT - RETIREE BREAKFAST	229.41
<u>BRIDGEPORT BAKERY</u>	
10882 BREAKFAST FOR RETIREE BREAKFAST	500.00
<u>CENTRAL PRINTERS &amp; GRAPHICS INC</u>	
10881 PRE RETIREMENT SEMINAR BOOKS	4,470.89
<u>CHASE CARD SERVICES</u>	
10882 APRIL CREDIT CARD STATEMENT	8,532.86
<u>SHRED IT USA</u>	
10881 DOCUMENT DESTRUCTION 4/22/19	741.10
<u>COGENT COMMUNICATIONS INC</u>	
10882 MAY INTERNET FEE	350.00
<u>COPCO</u>	
10880 OFFICE SUPPLIES	127.26
10880 OFFICE SUPPLIES	8.49
10882 OFFICE SUPPLIES	223.38
<u>COMMONWEALTH EDISON</u>	
10882 APRIL ELECTRIC	396.45
<u>DE LA SALLE INSTITUTE</u>	
10879 RETIREE BREAKFAST DEPOSIT	500.00
10882 RETIREE BREAKFAST ENTREES	2,584.00
<u>DEBBIE TYRRELL</u>	
10881 REPORTING SERVICES 4/22/2019	1,050.00
<u>EDOT</u>	
10880 DELIVERY OF COMPUTER EQUIPMENT	48.34
10880 DEPOSIT FOR CONFERENCE ROOM PA SYSTEM	1,810.00
10880 CONFIGURATION OF FIREWALL	600.00
10881 5/2019 SITE LEVEL PROTECTION	250.00
10881 5/2019 SERVER UPDATES	200.00
10881 5/2019 DISASTER RECOVERY FEE	600.00
10881 MAY NETWORK AND APPLICATIONS FEES	595.75
<u>FEDEX</u>	
10881 OFFICE SHIPPING	127.60
10882 SHIPPING CHARGES	43.65

***Chicago Firemen's Annuity & Benefit Fund***  
***Administrative Expenses for Board Review and Approval***

**EXHIBIT 2**

<u>IMPACT NETWORKING LLC</u>	
10880 PRINTER MAINTENANCE	160.00
<u>GUALBERTO LOPEZ</u>	
10882 RETIREE BREAKFAST PA SYSTEM	300.00
<u>SOT SOUTH CLARK LLC</u>	
10882 MAY OFFICE RENT	23,592.11
<u>FIS AVANTGARD LLC</u>	
10882 PAYNET SUPPORT FEES 4/21/19-4/20/20	2,878.42



**FABF Credit Card Statement**  
**3/28/19 - 4/27/19**

<b>Date</b>	<b>Payee</b>	<b>Description</b>	<b>Account #</b>	<b>Amount</b>
4/2/2019	CMT Chicago	Staff Cab Fare	52310	\$ 11.00
4/2/2019	Taxi Service Chiago	Staff Cab Fare	52310	\$ 12.75
4/2/2019	Amazon	Battery Back Up for Server	52160	\$ 47.37
4/2/2019	Amazon	Ink Cartridge for Time Clock	52160	\$ 15.00
4/7/2019	Adobe	Acrobat Subscription	52220	\$ 16.99
4/8/2019	NCPERS	Conference Attendance Fee - Nance-Holt	52290	\$ 815.00
4/8/2019	Guaranteed Rate Field	Pre Retirement Seminar	52290	\$ 3,794.65
4/11/2019	BoardPaq	Meeting Subscription Software	52220	\$ 299.00
4/12/2019	Log Me In	Monthly Subscription	52220	\$ 53.19
4/14/2019	Amazon	Prime Membership	52220	\$ 12.99
4/15/2019	Gio's Inc	Trustee Breakfast	52310	\$ 42.28
4/15/2019	Guaranteed Rate Field	Pre Retirement Seminar	52290	\$ 748.99
4/16/2019	Chicago Sun Times	Monthly Membership	52220	\$ 18.99
4/17/2019	Bloomberg	Monthly Subscription	52220	\$ 39.99
4/18/2019	Southwest Airlines	Airfare to NCPERS Conference - Nance-Holt	52290	\$ 457.96
4/18/2019	Southwest Airlines	Early Bird Check In - Nance-Holt	52290	\$ 20.00
4/18/2019	Southwest Airlines	Early Bird Check In - Nance-Holt	52290	\$ 20.00
4/22/2019	Do-Rite Donuts	Board Meeting Breakfast	52310	\$ 16.67
4/22/2019	Goddess and the Baker	Board Meeting Breakfast	52310	\$ 114.78
4/22/2019	Corner Bakery	Board Meeting Breakfast	52310	\$ 165.52
4/22/2019	JPMC Store	Parking Passes	52310	\$ 200.00
4/23/2019	Blackwood BBQ	Staff Lunch	52310	\$ 274.78
4/24/2019	NCPERS	Conference Attendance Fee - Swanson	52290	\$ 1,020.00
4/24/2019	Southwest Airlines	Airfare to NCPERS Conference - Swanson	52290	\$ 274.96
4/24/2019	Southwest Airlines	Early Bird Check In - Swanson	52290	\$ 20.00
4/24/2019	Southwest Airlines	Early Bird Check In - Swanson	52290	\$ 20.00
				<b><u>\$ 8,532.86</u></b>